

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Telephone No: 91 2261 8071

Fax: 02267495200

CIN: L74140MH1982PLC027652

Admin Office:

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Pandurang Budhkar Marg, Worli,
Mumbai 400 025

Telephone No: 91 22 6662 0000

Website: www.oseaspre.com

Email id: oseaspre@gmail.com

Date: 5th February, 2020

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter & nine months ended 31st December, 2019.


Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we have enclosed herewith unaudited financial results for the quarter and nine months ended 31st December, 2019 along with Limited Review Report of Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today the 5th February, 2020.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing Extract of Unaudited Financial Results for the quarter and nine months ended 31st December, 2019. A copy of the same is enclosed herewith.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.30 p.m.

Yours faithfully,

For Oseaspre Consultants Limited


Ganesh S. Pardeshi
Company Secretary and Compliance Officer



Encl: As above

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

To the Board of Directors of Oseaspre Consultants Limited


Limited Review Report on Unaudited Quarterly and Year to Date Results of Oseaspre Consultants Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Oseaspre Consultants Limited** ('the Company') for the quarter ended December, 31, 2019 and year to date results for the period from April 1, 2019 to December 31, 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 5, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Registration No. 104607W/W100166



Jamshed K. Udwadia

Partner

Membership No.: 124658

UDIN: 20124658AAAAAP4344

Mumbai: February 5, 2020



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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OSEASPRE CONSULTANTS LIMITED

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakh)

| | PARTICULARS | (1) | (2) | (3) | (4) | (5) | (6) |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | Nine Months Ended | | Year Ended | |
| | | 31.12.2019 (Unaudited) | 30.09.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.12.2019 (Unaudited) | 31.12.2018 (Unaudited) | 31.03.2019 (Audited) |
| I. | Revenue from operations | - | - | - | - | - | - |
| II. | Other Income | 2.53 | 2.64 | 3.08 | 8.00 | 10.48 | 13.39 |
| III. | Total Income (I + II) | 2.53 | 2.64 | 3.08 | 8.00 | 10.48 | 13.39 |
| IV. | Expenses: | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Excise Duty | - | - | - | - | - | - |
| | (e) Employee benefits expense | 1.77 | 1.56 | 1.55 | 4.88 | 4.66 | 6.21 |
| | (f) Finance Costs | - | - | - | - | - | - |
| | (g) Depreciation and amortisation expenses | - | - | - | - | - | 0.01 |
| | (h) Other expenses | 1.74 | 1.73 | 1.61 | 5.06 | 4.71 | 6.13 |
| | Total expenses | 3.51 | 3.29 | 3.16 | 9.94 | 9.37 | 12.35 |
| V. | Profit/(Loss) before exceptional items and tax (III - IV) | (0.98) | (0.65) | (0.08) | (1.94) | 1.11 | 1.04 |
| VI. | Exceptional items | - | - | - | - | - | - |
| VII. | Profit/(Loss) before tax (V - VI) | (0.98) | (0.65) | (0.08) | (1.94) | 1.11 | 1.04 |
| VIII. | Tax expense: | | | | | | |
| | 1) Current tax | - | - | - | - | - | 0.20 |
| | 2) Deferred tax | - | - | - | - | - | - |
| | 3) For earlier period | - | - | - | - | - | - |
| IX. | Profit/(Loss) after Tax (VII-VIII) | (0.98) | (0.65) | (0.08) | (1.94) | 1.11 | 0.84 |
| X. | Other Comprehensive Income | | | | | | |
| | A(i) Items that will not be reclassified to profit or loss | | | | | | |
| | Change in Fair value of Equity Investments | (1.74) | (6.96) | (2.90) | (8.95) | (5.20) | 0.03 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.36 | 1.45 | 0.60 | 1.86 | 1.08 | (0.01) |
| | B(i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Other Comprehensive Income (OCI) | (1.38) | (5.51) | (2.30) | (7.09) | (4.12) | 0.02 |
| XI. | Total Comprehensive Income for the period (IX + X) | (2.36) | (6.16) | (2.38) | (9.03) | (3.01) | 0.86 |
| XII. | Paid up share capital (par value ₹ 10/- each, fully paid) | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 | 20.00 |
| XIII. | Other equity | | | | | | 87.77 |
| XIV. | Earnings per equity share of ₹ 10/- each for 200,000 shares (not annualised): | | | | | | |
| | Basic (₹) | (0.49) | (0.33) | (0.04) | (0.97) | 0.56 | 0.42 |
| | Diluted (₹) | (0.49) | (0.33) | (0.04) | (0.97) | 0.56 | 0.42 |

* denotes values less than ₹ 1 thousand.

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Wednesday, 5th February 2020. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and nine months ended 31st December, 2019 have been subject to limited review by the Statutory Auditors who have expressed an unmodified opinion.

2 The Company does not have any revenue from operations and hence there are no reportable segments as per Ind AS 108, 'Operating

3 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.

For Oseaspre Consultants Limited

J.C. Bham

J.C. Bham
Chairman
(DIN : 02806038)

Date : 5th February 2020
Place : Mumbai

